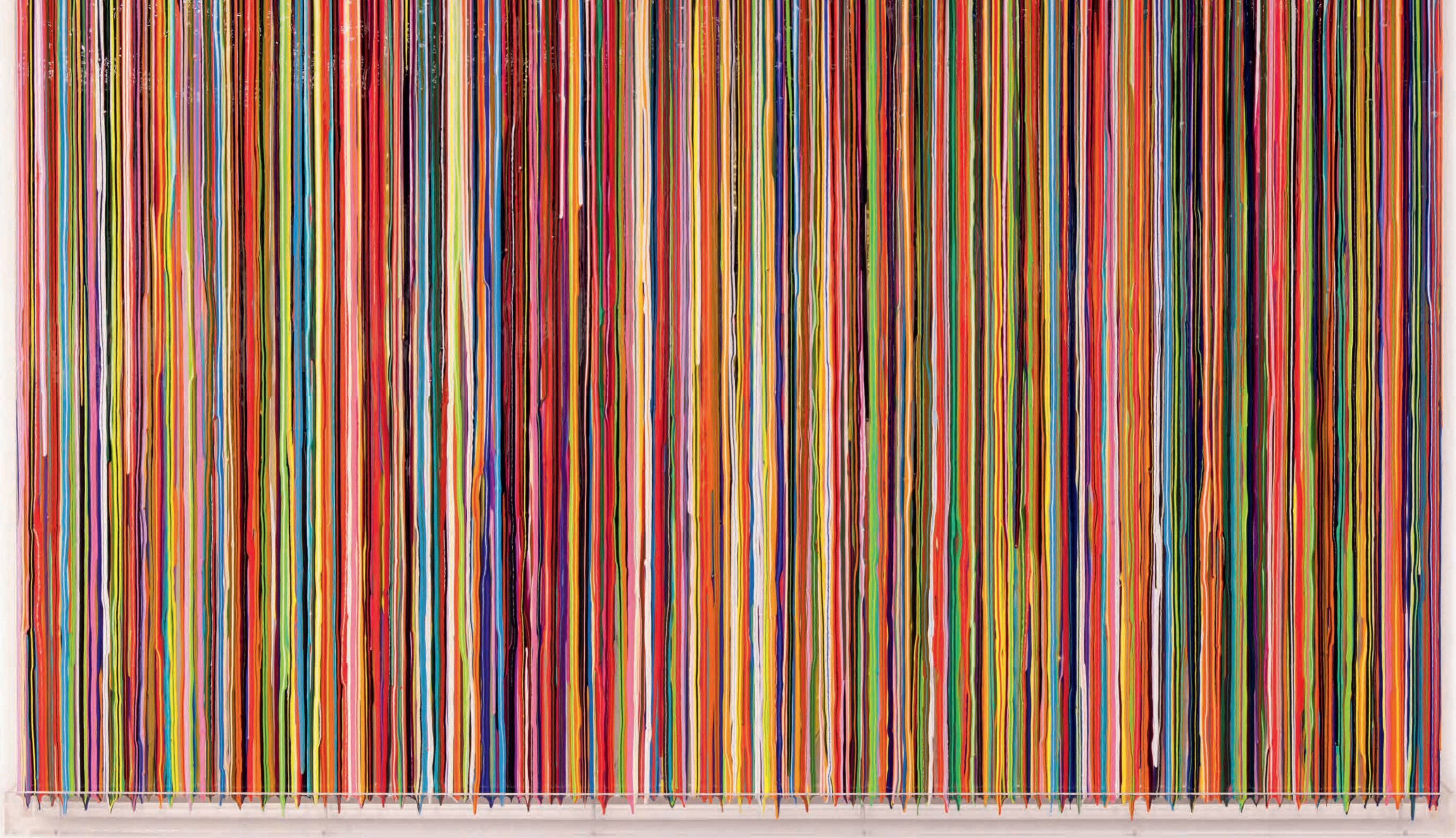


Private collections
Corporate collections
Art trade

Art

Museums
Exhibitions
Art shipping
Art storage





Dear readers,

You may be quick to identify this booklet as a sales brochure for art insurance. And you are right of course. But the point is also that we want to show you all the options we are offering in an exclusive line of business which I would be loathe to mention in the same breath as cars or household effects. A special field deserves a special approach.


Art always has to do with passion. This is true for those who produce it as well as those who take care of it. And it is true for those who deal in it as well as those who take it safely from one place to another. Hardly anyone can escape the aura a work of art exudes.

Yet more than anything, art needs professionals: professionals who make it possible to appraise values and measure risks. Art needs experts when it comes to insuring it. Our experienced art team at ERGO can safely deal with those values which others may consider inestimable.

At ERGO, we combine reason and passion; we have a long tradition of collaboration with collectors, artists, museums and dealers. We are collectors ourselves and are intimately familiar with the market and its actors. And we would like to assist you with our expertise.

You deal with your passion for art, we manage the risk.

In this spirit I look forward to working with you.

Sincerely,


Dr Markus Rieß
 CEO ERGO Group AG

Art out of passion and tradition.

We love art.

ERGO's passion for art dates back to 19th century Munich. It started with Carl von Thieme, the first director-general of Münchner Rückversicherungsgesellschaft, which was founded in 1880 and today goes by the name Munich Re, ERGO's parent company. This art enthusiast acquired the first works and had the new business headquarters, in the German art capital of the day, designed by artists of the Munich Secession movement.

ERGO shares its passion for art with Munich Re. Both companies are proud owners of two of the most renowned corporate collections, which combined contain more than 7,000 works.

We live art.

Art is an integral part of many buildings within our group of companies. Take the two large-scale paintings which Gerhard Richter specifically created for ERGO's foyer, for instance. They give employees and guests inspiration and visual excitement.

The collections shine not only because of big names such as Gerhard Richter, Günther Uecker, Heinz Mack, James Turrell, Sol LeWitt or Daniel Buren. Current art trends are also represented in the collections of the two companies. The motivation behind dealing with contemporary issues in art – for example, in special exhibitions of Munich Re – is to allow the viewer to experience creativity. And to integrate art into the employees' working world.

We value art.

Enthusiasm for art is an integral part of the history of ERGO and Munich Re. We combine the tradition and passion for art with the ability to protect financial and cultural values.

ERGO Art Insurance combines competence and passion with financial prowess – because it has Munich Re behind it, one of the world's leading reinsurance companies and risk carriers. Making sure you and your art are safe.

A competent partner in the art business.

For centuries art has been a market of its own, and today it is more complex and dynamic than ever. It is globalised, with auctions taking place in New York, Hong Kong or London – but also very close, with regional trade fairs and the regular gallery around the corner.

Our specialists navigate this constantly changing and complex environment daily. We observe trends and understand how the market is developing. At the same time – and above all else – art has an emotional value on top of its material value, and it carries great prestige. To the degree that art plays an ever more important role in society, art insurance gains in significance.

ERGO Art Insurance offers the fitting security in all segments of the art world: for private collections, corporate collections, art dealerships, museums and exhibitions, as well as art shipping companies and art storage firms. Our products and teams of advisers have an international and national focus.

The experts of ERGO Art Insurance give you professional and comprehensive advice. They provide orientation in the art market which, while actually becoming more transparent, is self-contained.

You can always rely on our discretion and our solid services. Enjoy your art – we take care of everything else.





Professional protection for unique goods.

Valuable works of art require special coverage. ERGO Art Insurance helps you to protect your art against damage and to preserve it for future generations. We see ourselves not merely as an insurer but as a companion and an adviser – as a partner for you and your valuable exhibits. So you can draw lasting satisfaction from your art. The all-risks insurance and the “wall-to-wall” service apply to all art products.

Expertise in art history.

Our art historians and art insurance experts are superbly networked and possess comprehensive knowledge of what is currently happening in the market. We determine the fair value of your art objects and develop an individual insurance solution for you that you can trust.

International network.

ERGO is present in over 30 countries. Additionally, ERGO Art Insurance has access to the International Network of Insurance (INI) which is represented in more than 120 countries around the globe. This allows us to also offer you effective coverage at high-risk locations abroad and accompany you on-site.

Damage service.

When an insured event has occurred, the experienced claims managers from ERGO Art Insurance can be relied upon to personally make sure it is processed quickly. They are proficient experts who work closely with specialists, conservators and restorers both at home and abroad.

ERGO Risk Engineering Service.

The ERGO Risk Engineering Service provides preventative security advice. Beyond the damage event, these specialists are also there for you when your precious assets need protection or professionally packing and shipping. Thanks to extensive expertise in damage prevention, the ERGO Risk Engineering Service can give you professional advice on how to protect your art even more effectively in the future.

Art Loss Register.

ERGO is a member of the Art Loss Register, the world’s largest database of lost artworks. This ensures that your art objects are entered in this database so that they can be searched and identified with its help.



Enthusiasm for choice works of art.

A private art collection is always also an expression of one's own personality and identity; it reflects the collector's passion for aesthetics, culture and exclusive assets. Additionally it is frequently combined with profound knowledge of the art market.

Collectors often live with their art – in both their personal and their business sphere. People who surround themselves with objets d'art and collectibles would like to preserve the often irreplaceable unique works and their value – be it out of their enthusiasm, due to investment considerations, a personal obligation towards the cultural heritage or the continuation of a family tradition. Collecting is something very personal – just like your needs.

Today, more and more collectors are also driven by the desire to present their own, carefully assembled art collection to an interested public.

Protecting values.

Conventional household insurance is often not the first choice for objets d'art and collectibles. Collectors need insurance which takes all conceivable damage events into account – even damage that is inadvertently caused by the collector himself or herself, by persons in their household or by visitors.

ERGO Art Insurance protects articles of value that are close to our heart, such as paintings, sculptures, antiques and collectibles.

Contrary to conventional household insurance, art insurance moreover offers collectors a service that goes far beyond strictly financial coverage: qualified, individual consultation by art and insurance experts.



“Private collectors have a close relationship with their art. We help them to sustainably preserve their works of art and the pleasure they derive from them.”

Johannes Kasek
Art Historian / Art Underwriter at ERGO

Preserving values.

Art lives on being displayed and looked at. Yet sometimes this also exposes it to hazards.

We assist you in finding the right balance between maximum art appreciation and minimum risk. You can put your trust in us as your partner who shares your enthusiasm, advises you with discretion and offers you protection that is as individual as your collection.

Competent partners.

We offer you expert assistance with our comprehensive knowledge of the art market and our many years of experience. During a private consultation we appraise your art collection and, on this basis, put together the insurance value as well as your premiums.

Additionally, we offer you professional advice regarding storage, conservation, protection and transport. And if needed, we will put you in touch with specialists in particular fields of art, experts in all disciplines, dealers and auction houses, picture framers and restorers.

Reliable services.

ERGO Art Insurance is focused on the unique requirements of an art collection. We offer you individual solutions to insure your collection against any conceivable risk on the basis of wall-to-wall coverage. This also includes paintings falling down, inadvertent damage and loss of collectibles.

Specialised coverage.

Special clauses supplement the covered risks. These include, for example, provisions for new acquisitions and increases in value or the assumption of costs when the purchase of a work was invalid. This happens when it turns out that a third party is the rightful owner of the work of art you have purchased. Moreover, you have the option to be fully compensated when a work declines in value or is damaged. Furthermore, we see to it that a damaged work is expertly restored.

Objets d'art and collectibles in holiday homes and second homes are also included.



A reflection of the company values.

The origins of the oldest corporate collections date back more than a century. Thus company-owned art treasures are often a fundamental part of living corporate history.

Whether it is displayed in conference rooms, foyers or offices – art in a company conveys to the viewer not only representative aestheticism but also visible company values.

Art generates identity and creative stimulation for the employees – an inspiring dynamic context which creates space for ideas.

At the same time, corporate collections serve as ambassadors for customers and business partners and also as an image factor.

In this way, corporate collections feature prominently in corporate communications and brand promotion today. Over the course of time, this means business foresight and solid collection concepts produce valuable collections whose value develops as the art market evolves.

Companies take responsibility for this enormous cultural, non-material and material value by protecting their art collections sustainably.



“We are familiar with the specific features of corporate collections from our own experience and offer corporate collectors the right coverage.”

Julia Ries
Head of ERGO Art Insurance



Preserving cultural identity.

A company is not a museum. Companies' art treasures are typically hidden from the public.

While the focus of museums is the quiet contemplation of art, art in companies is part of the value-creating work environment. Here art is a daily companion of those who work in the company. Displaying valuable objects in office buildings therefore harbours certain risks. A work is easily damaged when art is part of the everyday working environment.

We take care.

The classic instruments in commercial and industrial insurance typically do not sufficiently protect these values and their preservation.

ERGO Art Insurance offers you integrated coverage of your corporate collection that is precisely tailored to your needs.

We appraise the fair market value of the different objets d'art, identify specific risks and provide consultation for you regarding all coverage-related matters concerning your collection.

We understand your needs.

Their experience in dealing with the corporate collections of Munich Re has given our art experts a good sense of the potential risks and causes of damage to which company-owned art may be exposed. Damage prevention therefore is one of our top priorities.

We know the field well.

We offer you a comprehensive analysis of the individual risk situation of your corporate collection and, on this basis, develop a specific coverage concept. But if you are interested in flat-rate coverage, this is also an option – for instance, if you own a doctor's surgery, a law firm, a notary office or a tax inspection company.

Insurance coverage for any conceivable damage is always guaranteed. Even when works of art in the corporate collection are inadvertently damaged by employees. This applies to works in temporary exhibitions, too. Also covered is damage that occurs when works are hung up and during internal transports – especially during the transport of artworks between different company branches.

You can rely on comprehensive insurance coverage.



Art in motion.

The art trade has its very own dynamics. Driven by steadily increasing demand for valuable artworks, the frequency of the brokerage and sales of art by galleries, antique dealers and auction houses has grown considerably over the past few years. The stock of artworks and the group of those involved in the art trade are therefore in constant flux.

Motion is the key factor. Art is appraised, measured, displayed, packaged and shipped. This process happens ever faster so as to satisfy the wishes of enthusiastic collectors.

Damage that occurs when artworks are handled constitutes a substantial risk for high sales revenues. The work in question has to be in impeccable condition when it finds a buyer.

The expert handling of art is a top priority. This is all the more true considering that the art trade is marked by different types of ownership, as artworks can be personal property, goods on consignment or already sold merchandise.

The artwork must be covered regardless of the specifics and during every phase of the purchase and sale. Not only on the business premises, but also at trade fairs and especially during transport. After all, in an increasingly globalised art market exhibits sometimes travel around the world.



“Art dealers are interested in expert risk management and comprehensive coverage. That is exactly what they get from us.”

Carsten Pfarr
Art Claims Management



Safety in handling.

As someone working in the art business you have your own specific requirements concerning the coverage of your stock. You have the responsibility for unique, precious works of art which you want to offer to your clients or sell for them.

Therefore, your focus is on safety and damage prevention. We offer you not only a bespoke insurance solution, but also assist you with professional risk management during everyday handling.

You should feel as safe as possible in performing your everyday work so you can fully concentrate on your business.

We take care of risk management for you.

Security for you and your customers and clients.

Whether you are a gallery, auction house or antiques dealer, with ERGO Art Insurance for the art trade you can have reliable and needs-based coverage for your artworks.

In addition to your own stock you can also insure consignment merchandise for artwork received for auctions. Coverage extends to works stored and exhibited on your business and private premises, for viewing at the customer's as well as at the restorer's place. Additionally, it is possible to insure the technical and commercial equipment as well.

Pass the security we offer you on to your customers and clients.

Also safe while travelling.

If you wish you can extend the coverage by getting insurance for transits, trade fair attendance anywhere in the world and special exhibitions. With the flat-rate coverage option you also profit from minimal administrative work for registering these types of event.



Responsibility for iconic art treasures.

Museums have a special societal mandate: collecting and exploring artworks of outstanding cultural significance and preserving them for posterity. In addition it is their job to exhibit the works to the public as well as convey their art historical content in this way.

It is a mandate which constitutes a double challenge for museum curators: art must be carefully protected as it has not only a material but also a unique cultural-historical value. At the same time, art is supposed to be accessible to people so it can be experienced. Damage occurring in exhibition-related activities therefore represents a concrete risk.

With the increasing demand on the quality standards of exhibitions in museums and houses of art, the number of artworks shown in special exhibitions loaned from private collectors or public institutions the world over keeps growing. Transports of the exhibits to their destination and back involve special risks of damage.

Perfect coverage therefore is of utmost importance for museums. It is a key criterion of lenders in deciding if they should also make their valuable works available for exhibitions in the future. After all, safety is a precious good, too.

Having the certainty of comprehensive insurance, museums can focus on their main task: the protection and preservation of the cultural heritage.



“Museums convey cultural values.
We assist them in their task of
preserving unique originals.”

Andreas Berndt

Art Historian / Senior Art Underwriter at ERGO



Protecting and preserving cultural treasures.

Those who work with precious artworks every day carry a great responsibility. They need competent partners at their side. Our art experts advise you regarding all aspects of risk management – from matters concerning handling, proper packaging and hanging to transport.

Your individual insurance needs are the basis for customised solutions: Are there rooms with a particularly large number of valuable works? How many exhibitions and transits per year are you planning? What is the size of your stock including permanent loans? We are also familiar with the different requirements of national and international lenders – and assist you in meeting these standards.

Reliable services

With ERGO Art Insurance for museums you get premium coverage for your stock and permanent exhibitions. If you wish you can also co-insure loaned works. In addition to the artworks, you can expand the coverage to include, for instance,

technical exhibition equipment such as frames, pedestals and display cases, the merchandise on display and the till cash in the museum shop or the professional library.

Particular insurance for loaned works.

ERGO Art Insurance moreover gives museums the option to insure loaned works separately. Here you can use the registration policy on an annual basis. You may also take out insurance for individual exhibitions that is precisely tailored to your specific needs.

Available for many types of museum.

ERGO Art Insurance assists museums in protecting their permanent and special exhibitions. They include art museums, exhibition halls, art associations, design museums, technical museums, automobile museums, museums for historic musical instruments, museums of local history, historical museums as well as museums of natural history and folklore, among others.



Art must travel to find its audience.

When art travels this also entails a number of risks. Temperature fluctuations, shock, humidity, risk of falling, loss – transport is generally full of hazards and can become a stress test for artworks.

Art shipping companies carry a tremendous responsibility during the transport of precious unique works. Any small carelessness may have a dramatic impact on the integrity of often fragile objects. Supreme care is called for.

Appropriate and expert packaging frequently plays a crucial role in making sure the valuable freight survives the transit in perfect condition.

Since globalisation has now also reached the world of art, artworks are moved over large distances – sometimes across several national borders, by land, air or sea, including a change in means of transport. This entails highly complex logistics that require great experience and competence. And it requires trust on the part of the owners of the artworks, from private collectors to museums.

Care must also be taken in the storage of art. High security and climate standards offer the right conditions to protect the works against damage and conserve them. This is especially true when art is stored not temporarily, but for the long term – for instance in the case of larger collections and gallery stock, or when artworks serve as investments.



“Thanks to our individual insurance solutions we are entrusted with the transport and storage of valuable goods for the long term.”

Mark Kerr-Smiley
Historian / Senior Art Underwriter at ERGO

Sending unique works travelling.

Museums, galleries and art collectors all worry about their valuable objects, especially when they turn them over to others, for example for transport and storage. It is all the more important for them to know that their unique works are in good hands with you, a specialised service provider for art transports and expert storage.

ERGO Art Insurance offers you comprehensive coverage – and bolsters your customers’ trust in you.

Reliable consultation.

The transport and storage of artworks harbours numerous risks. A distinction must be made between temporary and long-term storage, for instance in free ports.

The ERGO Risk Engineering Service always assists you with preventative security measures. We advise you regarding mechanical and electronic coverage and revise our security concept with you on-site in order to avoid damage in advance. In some cases we even accompany transports personally.

Geared towards specialised service providers.

With ERGO Art Insurance you get protection which is available for service providers who specialise in the transport and discrete storage of art.

While even this insurance cannot exclude all risks, the comprehensive coverage provides valuable support in your daily work with highly sensitive objects.

We are available to you with exhaustive expert knowledge and international experience.



Insuring art means understanding art.

Collecting art and working with art invariably signifies a passion for exquisite works. We share this passion – and understand not only art but also the art market and the needs of its different actors. And as in the art market, discretion is writ large with us. After all, we speak your language.

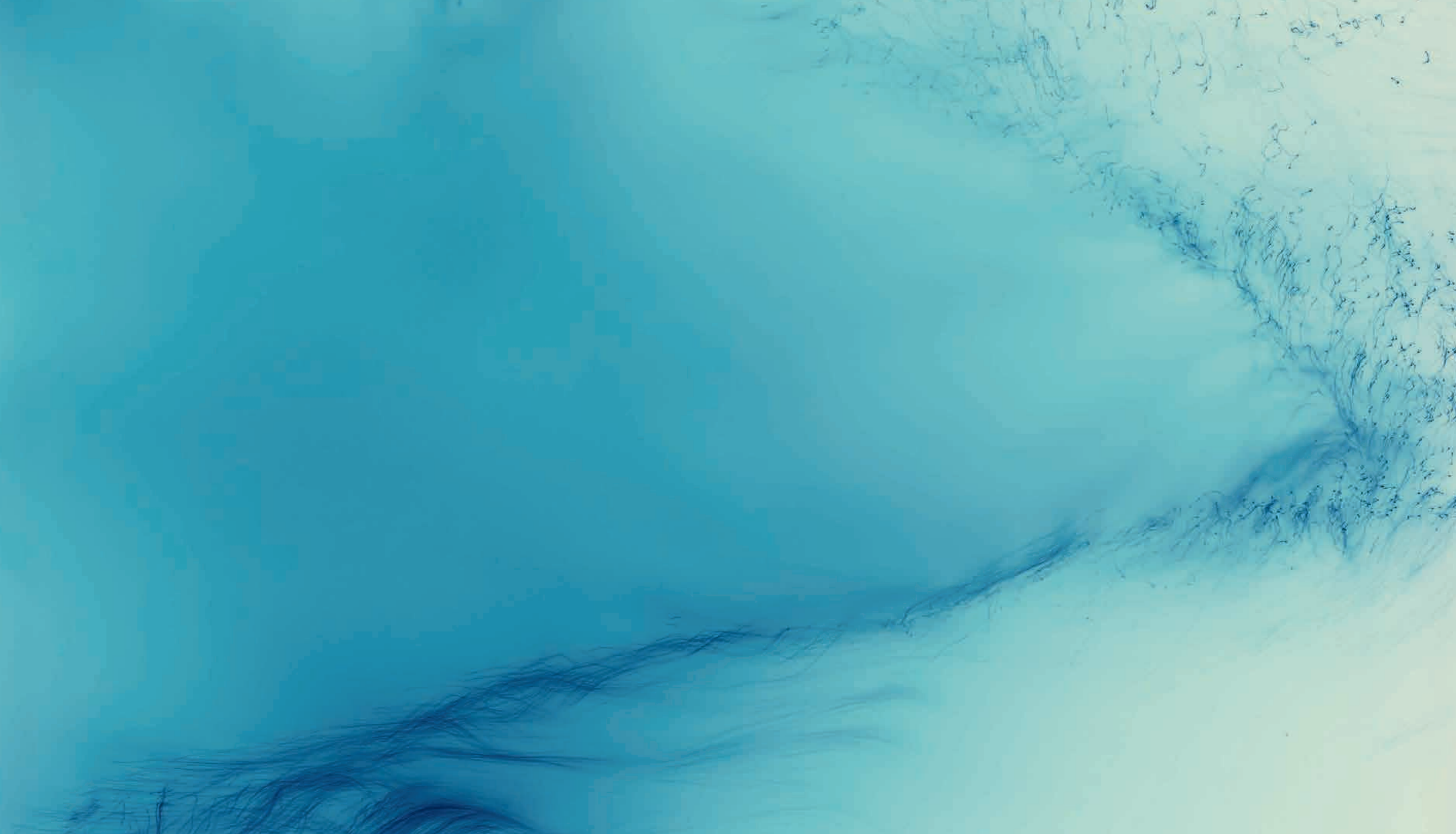
We combine passion for art with expertise regarding the diverse risks to which valuable unique works can be exposed. And, above all, with know-how regarding the protecting of art.

For this reason, we regard it as our duty to sharpen your awareness of potential hazards and to develop the fitting insurance concept together with you. So you can avoid unnecessary risks and your art is optimally secure at all times.

In the event that damage does occur after all, ERGO is your reliable partner.

No matter whether the task at hand is to recover an artwork that was stolen, to restore it after it was damaged or to compensate you when it decreases in value or in the event of total loss, we assist you with our experience and our expertise – and with solid insurance benefits. For comprehensive, individual protection and lasting pleasure in unique works of art.





Imprint

Contact:

ERGO Versicherung AG
Kunst- & Valorenversicherung
ERGO-Platz 1
40477 Düsseldorf
Germany
kunstversicherung@ergo.de

Text and design:

Kunst und Kollegen
Kommunikationsagentur GmbH
Wilhelm-Tell-Strasse 14
40219 Düsseldorf
Germany

Art / Pictures:

Ekrem Yalcindag, X Mal Rot, 2010, Courtesy Galerie Karl Pfefferle, Munich | Picture: Holger Siepman, ERGO Corporate Collection, page 2, 51
Markus Linnenbrink, Exitbehindmyeyelids, 2010 | Picture: Holger Siepman, ERGO Corporate Collection, page 4–5
Gerhard Richter, Victoria I, 1998 © Gerhard Richter 2018 (0158) | Picture: Pietro Pellini © VG Bild-Kunst, Bonn 2018, ERGO Corporate Collection, page 8
Gerhard Richter, Victoria II, 1998 © Gerhard Richter 2018 (0158) | Picture: Pietro Pellini © VG Bild-Kunst, Bonn 2018, ERGO Corporate Collection, page 11
Heinz Mack, Geburt der Venus im Raum, 1974/1975 | Picture: Pietro Pellini © VG Bild-Kunst, Bonn 2018, ERGO Corporate Collection, page 12
Felice Varini, circles, mirrors, staircases, 2002 © VG Bild-Kunst, Bonn 2018 | Picture: Jens Bruchhaus, Munich Re Corporate Collection, page 14–15
Rupprecht Geiger, untitled, © VG Bild-Kunst, Bonn 2018 | Picture: Marina Weigl, ERGO Corporate Collection, page 18
Thomas Mass, untitled, 2003 © VG Bild-Kunst, Bonn 2018 | Picture: Holger Siepman, ERGO Corporate Collection, page 20–21
Stefan Sehler, Berge, 2002, Galerie Cosar HMT | Picture: Marina Weigl, ERGO Corporate Collection, page 24
Keith Sonnier, Verbindung RotBlauGelb, 2002 © VG Bild-Kunst, Bonn 2018 | Picture: Florian Holzherr, Munich Re Corporate Collection, page 26–27
Sol LeWitt, Forms Derived from a Cube, 1991 © VG Bild-Kunst, Bonn 2018 | Picture: Marina Weigl, ERGO Corporate Collection, page 30
Barbara Hepworth, Single Form (Chûn Quoit), 1961, Hepworth © Bowness | Picture: Jens Weber, Munich Re Corporate Collection, page 32–33
Will Brüll, Kugel im Doppelschwung, 2003 | Picture: Marina Weigl, ERGO Corporate Collection, page 36
Beat Zoderer, Flickensupramat ERGO No. 1, 2010 © VG Bild-Kunst, Bonn 2018 | Picture: Holger Siepman, ERGO Corporate Collection, page 38–39
Heinz Mack, September, 1990 © VG Bild-Kunst, Bonn 2018 | Picture: Marina Weigl, ERGO Corporate Collection, page 42
Wilhelm Mundt, Trashstone # 520, # 556, # 55, 2012 © VG Bild-Kunst, Bonn 2018 | Picture: Jens Bruchhaus, Munich Re Corporate Collection, page 44–45
Gerhard Richter, Seestück, 1969 © Gerhard Richter 2018 (0158) | Picture: Pietro Pellini © VG Bild-Kunst, Bonn 2018, ERGO Corporate Collection, page 47
Wolfgang Tillmans, Freischwimmer 177, 2011 | Courtesy Galerie Buchholz, Berlin/Cologne | Munich Re Corporate Collection, page 48–49

Further pictures:

Photo Dr Markus Rieß: Frank Beer
All other pictures: Getty Images

